

EXHIBIT 68-18



1 the discussion surrounding the loan with the board of
2 directors?

3 A. Yes.

4 Q. And, to your knowledge, was there anyone else in
5 the company that was assisting in soliciting funds?

6 A. That was insisting on soliciting funds?

7 Q. That was assisting.

8 A. Oh, assisting.

9 Q. That was also bringing in individuals to lend
10 money.

11 A. Carl Hunking.

12 Q. Can you spell that last name.

13 A. I can try. H-U-N-K-I-N-G I think.

14 Q. Do you recall what Carl's position was with the
15 company?

16 A. No.

17 Q. Was he on the board of directors?

18 A. No.

19 Q. Was he an employee of Stavatti?

20 A. I don't know. I don't recall.

21 Q. Were you ever paid a finder's fee for bringing in
22 a loan to the company?

23 A. Ten percent was earmarked for that, yes.

24 Q. Ten percent would go directly to you?

25 A. Yes, but I put it towards the Stavatti UAVS to



1 further the development of the company, to help make the
2 company fruitful.

3 Q. Are you a registered broker-dealer with the SEC?

4 A. No. I was not personally. I didn't do anything
5 wrong. I wasn't personally profiting from this. It was
6 for the development of the UAVS program.

7 Q. Did Mr. Beskar ever have discussions with the
8 individuals you presented prior to their execution of the
9 promissory note?

10 A. No. He didn't want the conversation. He just
11 wanted to get the projects going and get the money
12 allocated to get the projects going because the war had --
13 basically things has elevated in Ukraine and we needed to
14 get the MIG project going.

15 Q. So it wasn't standard practice for you to
16 introduce Mr. Beskar to any potential lender?

17 A. No. I was never required, never asked, no.
18 Mr. Beskar asked me on a trip back from Nevada when we were
19 trying to re -- resolve and develop funds to pay off debt
20 and to get launched, he asked me to get whatever we needed
21 to do, whatever we could pull together we needed to get it
22 going because the war was evolving. Things were evolving
23 in Ukraine and we needed to act and get going so he cleared
24 the -- I made up the, as I said, made the note. He -- and
25 the deck that he approved and asked me to go get money.



1 A. Yes.

2 Q. Do you recall around the time that that was?

3 A. I do not.

4 Q. Do you recall the amount that you deposited?

5 A. 900,000 -- 900,000 was deposited I recall.

6 Q. And Mr. Dimitrov's loan was for a total of
7 \$1 million; correct?

8 A. Correct. 900,000 went to Stavatti Aerospace and
9 100,000 went to the drone division to buy drone equipment.

10 Q. Was that a part of the 10 percent fee that you
11 were allocated if you brought in lenders?

12 A. Yes.

13 MR. ABATE: Form.

14 THE WITNESS: Actually as my employment
15 agreement as we agreed when I raise capital, ten percent
16 did not come to me. It went to funding the drone division
17 and furthering the development of the -- of the drone
18 technology and drone division to be able to get contracts.

19 BY MS. SILVA:

20 Q. Did you have access or signatory authority to any
21 Stavatti bank account?

22 A. No. Mr. Beskar gave me the account and I went and
23 deposited it there.

24 Q. I'm going to share my screen and we're going to
25 enter Exhibit C. Can you read this okay, Mr. Colvin?



EXAMINATION

BY MS. SILVA:

Q. I just have one follow-up real quick.

A. Okay.

Q. Mr. Colvin, in your time at Stavatti, did you ever see the company manufacture an aircraft?

A. No.

MS. SILVA: Okay. Thank you. Nothing further.

MR. DUNMIRE: I do have one follow-up question on that point.

EXAMINATION

BY MR. DUNMIRE:

Q. So, Brian, do you -- from your knowledge of the intellectual property owned by Stavatti, that with the appropriate funding they would be -- have the ability to create airplanes and build airplanes?

A. Absolutely, yes.

Q. And that's -- that was the whole reason for being at this company; correct?

A. Correct.

Q. All intellectual property of the planes that it had designs for and then intellectual property rights to and so forth?



1 STATE OF ARIZONA)
) ss.
2 COUNTY OF MARICOPA)

3 BE IT KNOWN that the foregoing proceedings were
4 taken before me; that the witness before testifying was
5 duly sworn by me to testify to the whole truth; that the
6 foregoing pages are a full, true, and accurate record of
7 the proceedings, all done to the best of my skill and
8 ability; that the proceedings were taken down by me in
9 shorthand and thereafter reduced to print under my
10 direction.

11 I CERTIFY that I am in no way related to any of
12 the parties hereto, nor am I in any way interested in the
13 outcome hereof.

14 [] Review and signature was requested; any
15 changes made by the witness will be attached to the
16 original transcript.

17 [X] Review and signature was waived/not
18 requested.

19 [] Review and signature not required.

20 I CERTIFY that I have complied with the ethical
21 obligations set forth in ACJA 7-206(F)(3) and ACJA 7-206
22 J(1)(g)(1) and (2).

23 Dated at Phoenix, Arizona, this 2nd day of April,
24 2025.

25 _____/s/Jovanna Roman_____

JOVANNA ROMAN, RPR
Certified Reporter
Arizona CR No. 50725

* * * * *

26 I CERTIFY that GRIFFIN GROUP INTERNATIONAL, has
27 complied with the ethical obligations set forth in ACJA
28 7-206 (J)(1)(g)(1) through (6).

29 _____/s/Pamela A. Griffin_____

GRIFFIN GROUP INTERNATIONAL
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